

Management Council

Board of Trustees

Thursday May 2, 2024, beginning at 1:00 p.m.
Conducted via Zoom: <https://zoom.us/j/94910635693>

Board Meeting Agenda

- I. Call to Order
- II. Approval of Minutes
 - a. Recommend approval of the minutes from the Board of Trustees meeting on 1/18/24.
- III. Action Items
 - a. Recommend approval of the financial reports as presented for 1/31/24, 2/28/24 and 3/31/24 (bank reconciliation, financial summary, financial detail).
 - b. Recommend approval of the following employment actions:
 - 1. Retirement of Patricia Baker, INFOhio Instructional Specialist, effective 6/30/2024.
 - 2. One-year contract renewals for FY 25 (per listing in agenda packet).
 - 3. Contract renewal of CFO Greg Buddelmeyer, July 1, 2024 through June 30, 2027.
 - c. Recommend approval of a \$100 stipend for Management Council employees completing all steps of the Fiscal Year 25 Health Wellness Program.
 - d. Recommend approval of the Fiscal Year 2025 General Fund Budget, to be recommended to Membership:

Estimated Beginning Balance: \$6,950,000

Revenue Estimates:

Interest Income	\$ 360,000
MCOECN Services	\$ 1,651,392
Product/Services Resale	\$ 6,602,500
Grant/Program Management	\$ 982,600
Other Revenue	<u>\$ 162,250</u>
Total Projected Revenue:	\$ 9,758,742

Expense Estimates:

Salaries	\$ 2,005,602
Fringe Benefits	\$ 671,783
Purchased/Contracted Services	\$ 851,900

Supplies	\$ 6,438,000
Equipment	\$ 110,000
Other	<u>\$ 60,000</u>
Total Projected Expenses:	\$10,137,285

Revenue Over/(Under) Expenses: \$ (378,543)

Estimated Ending Balance: \$ 6,571,457

- e. Recommend approval of the Fiscal Year 2025 ISP discounted rate of \$.55 per MB per month, contingent on the award of the Fiscal Year 2025 ISP Subsidy Grant by the Ohio Department of Education in an amount similar to the Fiscal Year 2024 award.
- f. Recommend approval of a “rate holiday” for ISP services to MCOECN member ITCs for the month of July, 2024.
- g. Recommend approving an Agreement for Services with the Department of Education and Workforce in the amount of \$4,400,000.00 through Fiscal Year 2025 for the renewal of fiber network leases for ITCs and large urban school districts appropriating this amount as purchased services (Fund 499-9426).

IV. CEO Report – Geoff Andrews

- a. Strategic Plan Dashboard
- b. Employee Engagement Survey Results (Greg Buddelmeyer)
- c. Preview of Membership Meeting (annual review) – reminder of Friday meeting

V. Adjournment